

California Exempt Organization Annual Information Return

Calendar Year 2014 or fiscal year beginning (mm/dd/yyyy) 12/01/2014, and ending (mm/dd/yyyy) 11/30/2015

Corporation/Organization name <b>DOWNTOWN GLENDALE ASSOCIATION</b> Additional information. See instructions.		California corporation number <b>3517749</b>
Street address (suite or room) <b>100 N BRAND BLVD #508</b>		FEIN <b>32-0394561</b>
City <b>GLENDALE</b>	State <b>CA</b>	ZIP code <b>91203</b>
Foreign country name	Foreign province/state/county	Foreign postal code

**A** First Return  Yes  No

**B** Amended Return  Yes  No

**C** IRC Section 4947(a)(1) trust  Yes  No

**D** Final Information Return?  Dissolved  Surrendered (Withdrawn)

Merged/Reorganized  
Enter date (mm/dd/yyyy)

**E** Check accounting method:  
1  Cash 2  Accrual 3  Other

**F** Federal return filed?  
1  990T 2  990-PF 3  Sch H (990)

**G** Is this a group filing? See instructions  Yes  No

**H** Is this organization in a group exemption?  Yes  No  
If 'Yes,' what is the parent's name? \_\_\_\_\_

**I** Did the organization have any changes to its guidelines not reported to the FTB? See instructions  Yes  No

**J** If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions  Yes  No

**K** Is the organization exempt under R&TC Section 23701g? If 'Yes,' enter the gross receipts from nonmember sources \$ \_\_\_\_\_  Yes  No

**L** If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required

**M** Is the organization a Limited Liability Company?  Yes  No

**N** Did the organization file Form 100 or Form 109 to report taxable income?  Yes  No

**O** Is the organization under audit by the IRS or has the IRS audited in a prior year?  Yes  No

**P** Is an IRS Form 1023/1024 pending? Date filed with IRS \_\_\_\_\_  Yes  No

CACA1112L 07/30/15

**Part I Complete Part I unless not required to file this form. See General Instructions B and C.**

<b>Receipts and Revenues</b>	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8.	894,179.
	2	Gross dues and assessments from members and affiliates.	
	3	Gross contributions, gifts, grants, and similar amounts received.	
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. <b>This line must be completed.</b> If the result is less than \$50,000, see General Instruction B...	894,179.
	5	Cost of goods sold.	
	6	Cost or other basis, and sales expenses of assets sold.	
	7	Total costs. Add line 5 and line 6.	
	8	Total gross income. Subtract line 7 from line 4.	894,179.
<b>Expenses</b>	9	Total expenses and disbursements. From Side 2, Part II, line 18.	922,429.
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.	-28,250.
<b>Filing Fee</b>	11	Filing fee \$10 or \$25. See General Instruction F.	10.
	12	Total payments.	
	13	Penalties and Interest. See General Instruction J.	
	14	Use tax. See General Instruction K.	
	15	<b>Balance due.</b> Add line 11, line 13, and line 14. Then subtract line 12 from the result.	10.
<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer	Title <b>PRESIDENT</b>	Date Telephone <b>818-476-0121</b>
<b>Paid Preparer's Use Only</b>	Preparer's signature	<b>JOHN L. SADD, JR., C.P.A.</b>	Date Check if self-employed <input type="checkbox"/>
	Firm's name (or yours, if self-employed) and address	<b>SADD VELAZQUEZ HIGASHI SHAMMAA, LLP</b>	
		<b>330 N BRAND BLVD STE 200</b>	
		<b>GLENDALE, CA 91203-2361</b>	
May the FTB discuss this return with the preparer shown above? See instructions.			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information.**

<b>Receipts from Other Sources</b>	1	Gross sales or receipts from all business activities. See instructions.	●	1	
	2	Interest	●	2	605.
	3	Dividends	●	3	
	4	Gross rents	●	4	
	5	Gross royalties	●	5	
	6	Gross amount received from sale of assets (See instructions)	●	6	
	7	Other income. Attach schedule. SEE STATEMENT 1	●	7	893,574.
	8	<b>Total</b> gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1.		8	894,179.
<b>Expenses and Disbursements</b>	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule.	●	9	40,000.
	10	Disbursements to or for members	●	10	
	11	Compensation of officers, directors, and trustees. Attach schedule. SEE STATEMENT 2	●	11	0.
	12	Other salaries and wages	●	12	
	13	Interest	●	13	
	14	Taxes	●	14	
	15	Rents	●	15	25,925.
	16	Depreciation and depletion (See instructions)	●	16	12,675.
	17	Other Expenses and Disbursements. Attach schedule. SEE STATEMENT 3	●	17	843,829.
	18	<b>Total</b> expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9.		18	922,429.

<b>Schedule L Balance Sheets</b>		<b>Beginning of taxable year</b>		<b>End of taxable year</b>	
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>Assets</b>					
1	Cash		203,089.		132,611.
2	Net accounts receivable		7,004.		6,977.
3	Net notes receivable				
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds				
7	Investments in stock				
8	Mortgage loans				
9	Other investments. Attach schedule				
10 a	Depreciable assets	2,600.		61,816.	
b	Less accumulated depreciation	130.	2,470.	12,805.	49,011.
11	Land				
12	Other assets. Attach schedule. STM 4		21,428.		17,142.
13	<b>Total assets</b>		233,991.		205,741.
<b>Liabilities and net worth</b>					
14	Accounts payable				
15	Contributions, gifts, or grants payable				
16	Bonds and notes payable				
17	Mortgages payable				
18	Other liabilities. Attach schedule				
19	Capital stock or principal fund		233,991.		205,741.
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund				
22	<b>Total liabilities and net worth</b>		233,991.		205,741.

<b>Schedule M-1 Reconciliation of income per books with income per return</b>					
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.					
1	Net income per books	● -28,250.	7	Income recorded on books this year not included in this return. Attach schedule	●
2	Federal income tax	●	8	Deductions in this return not charged against book income this year.	
3	Excess of capital losses over capital gains	●	9	Total. Add line 7 and line 8	
4	Income not recorded on books this year. Attach schedule	●	10	Net income per return.	
5	Expenses recorded on books this year not deducted in this return. Attach schedule	●		Subtract line 9 from line 6.	
6	<b>Total.</b> Add line 1 through line 5.	● -28,250.			-28,250.

**2014 Corporation Depreciation and Amortization**

**3885**

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name <b>DOWNTOWN GLENDALE ASSOCIATION</b>	California corporation number <b>3517749</b>
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**Part I Election to Expense Certain Property Under IRC Section 179**

1 Maximum deduction under IRC Section 179 for California.....	<b>1</b>	\$25,000
2 Total cost of IRC Section 179 property placed in service.....	<b>2</b>	
3 Threshold cost of IRC Section 179 property before reduction in limitation.....	<b>3</b>	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-.....	<b>4</b>	
5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-.....	<b>5</b>	
<b>6</b>		
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property (elected IRC Section 179 cost).....	<b>7</b>	
8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7.....	<b>8</b>	
9 Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8.....	<b>9</b>	
10 Carryover of disallowed deduction from prior taxable years.....	<b>10</b>	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5.....	<b>11</b>	
12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11.....	<b>12</b>	
13 Carryover of disallowed deduction to 2015. Add line 9 and line 10, less line 12.....	<b>13</b>	

**Part II Depreciation and Election of Additional First Year Expense Deduction Under R&TC Section 24356**

14 (a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
COMPUTER	10/14/2014	2,600.		200DB	5	832.	
AUTOMOBILE	5/26/2015	31,500.		S/L	5	6,300.	
PRESSURE WASHER	6/03/2015	22,250.		200DB	5	4,450.	
TRASH CANS	11/30/2015	5,466.		200DB	5	1,093.	
<b>15</b> Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h).....						<b>15</b>	12,675.

**Part III Summary**

16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g).....	<b>16</b>	
17 Total depreciation claimed for federal purposes from federal Form 4562, line 22.....	<b>17</b>	
18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.).....	<b>18</b>	

**Part IV Amortization**

19 (a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC section (see instr)	(f) Period or percentage	(g) Amortization for this year	
DISTRICT FORMATIO	11/30/2013	30,000.	8,572.	248	7	4,286.	
<b>20</b> Total. Add the amounts in column (g).....						<b>20</b>	4,286.
<b>21</b> Total amortization claimed for federal purposes from federal Form 4562, line 44.....						<b>21</b>	
<b>22</b> Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 12.....						<b>22</b>	

## DOWNTOWN GLENDALE ASSOCIATION

32-0394561

**STATEMENT 1**  
**FORM 199, PART II, LINE 7**  
**OTHER INCOME**

PROGRAM SERVICE REVENUE.....	\$ 893,574.
TOTAL	<u>\$ 893,574.</u>

**STATEMENT 2**  
**FORM 199, PART II, LINE 11**  
**COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES**

**CURRENT OFFICERS:**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
RICK LEMMO 100 N BRAND BLVD STE 508 GLENDALE, CA 91203	SECRETARY 20.00	\$ 0.	\$ 0.	\$ 0.
JOE STITICK 200 CUMBERLAND DR LOS ANGELES, CA 90036	PRESIDENT 2.00	0.	0.	0.
RAUL PORTO 3614 WEST MAGNOLIA BLVD GLENDALE, CA 91505	VICE PRESIDENT 2.00	0.	0.	0.
HELEN MCDONAGH 100 N BRAND BLVD STE 508 GLENDALE, CA 91203	TREASURER 5.00	0.	0.	0.
PHILLIP LANZAFAME 100 N BRAND BLVD STE 508 GLENDALE, CA 91203	DIRECTOR 2.00	0.	0.	0.
BRENT GARDNER 100 N BRAND BLVD STE 508 GLENDALE, CA 91203	DIRECTOR 2.00	0.	0.	0.
TOTAL		<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 3**  
**FORM 199, PART II, LINE 17**  
**OTHER EXPENSES**

ACCOUNTING FEES.....	\$ 4,000.
ADVERTISING AND PROMOTION.....	6,896.
AMORTIZATION.....	4,286.
AWARDS.....	2,612.
BANK CHARGES.....	314.
BANNERS.....	17,924.
EQUIPMENT RENTAL.....	169.
INSURANCE.....	5,230.
LAUNDRY.....	874.

**STATEMENT 3 (CONTINUED)**  
**FORM 199, PART II, LINE 17**  
**OTHER EXPENSES**

LEGAL FEES.....	\$	1,500.
MANAGEMENT FEES.....		124,664.
MEMBERSHIP.....		996.
MISCELLANEOUS.....		7,316.
OFFICE SUPPLIES.....		1,051.
OTHER FEES.....		545,789.
POSTAGE AND SHIPPING.....		363.
PRINTING AND PUBLICATIONS.....		1,179.
PUBLIC SPACE MAINTENANCE.....		16,701.
SEASONAL DISPLAYS.....		40,956.
SPECIAL EVENTS.....		29,475.
SPECIAL PROJECTS.....		15,519.
SUPPLIES.....		3,665.
TELEPHONE.....		4,369.
TRAVEL.....		938.
UNIFORMS.....		903.
VIDEOS.....		2,500.
WEBSITE.....		3,640.
	TOTAL \$	<u>843,829.</u>

**STATEMENT 4**  
**FORM 199, SCHEDULE L, LINE 12**  
**OTHER ASSETS**

NET INTANGIBLE ASSETS.....		17,142.
	TOTAL \$	<u>17,142.</u>

DOWNTOWN GLENDALE ASSOCIATION

32-0394561

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
FORM 199																
AMORTIZATION																
5	DISTRICT FORMATION COSTS	11/30/13		30,000							30,000	8,572	S/L	7		4,286
	TOTAL AMORTIZATION			30,000		0	0	0	0	0	30,000	8,572				4,286
AUTO / TRANSPORT EQUIPMENT																
2	AUTOMOBILE	5/26/15		31,500							31,500		200DB HY	5	.20000	6,300
	TOTAL AUTO / TRANSPORT EQUIP			31,500		0	0	0	0	0	31,500	0				6,300
FURNITURE AND FIXTURES																
4	TRASH CANS	11/30/15		5,466							5,466		200DB HY	5	.20000	1,093
	TOTAL FURNITURE AND FIXTURE			5,466		0	0	0	0	0	5,466	0				1,093
MACHINERY AND EQUIPMENT																
1	COMPUTER	10/14/14		2,600							2,600		200DB HY	5	.32000	832
3	PRESSURE WASHER	6/03/15		22,250							22,250		200DB HY	5	.20000	4,450
	TOTAL MACHINERY AND EQUIPME			24,850		0	0	0	0	0	24,850	0				5,282
	TOTAL DEPRECIATION			61,816		0	0	0	0	0	61,816	0				12,675
	GRAND TOTAL AMORTIZATION			30,000		0	0	0	0	0	30,000	8,572				4,286

DOWNTOWN GLENDALE ASSOCIATION

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
	GRAND TOTAL DEPRECIATION			<u>61,816</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>61,816</u>	<u>0</u>				<u>12,675</u>