

2015

California Exempt Organization  
Annual Information Return

199

Calendar Year 2015 or fiscal year beginning (mm/dd/yyyy) 12/01/2015, and ending (mm/dd/yyyy) 11/30/2016

Corporation/Organization name

DOWNTOWN GLENDALE ASSOCIATION

Additional information. See instructions.

California corporation number

3517749

FEIN

32-0394561

Street address (suite or room)

100 N BRAND BLVD #508

PMB no.

City

GLENDALE

State

CA

ZIP code

91203

Foreign country name

Foreign province/state/county

Foreign postal code

- A** First Return ☐ Yes ☒ No
- B** Amended Return ☐ Yes ☒ No
- C** IRC Section 4947(a)(1) trust ☐ Yes ☒ No
- D** Final Information Return?
- ☐ Dissolved • ☐ Surrendered (Withdrawn) • ☐ Merged/Reorganized
- Enter date (mm/dd/yyyy) •
- E** Check accounting method:
- 1 ☐ Cash 2 ☒ Accrual 3 ☐ Other
- F** Federal return filed? 1 • ☐ 990T 2 • ☐ 990-PF 3 • ☐ Sch H (990)
- 4 ☐ Other 990 series
- G** Is this a group filing? See instructions. • ☐ Yes ☒ No
- H** Is this organization in a group exemption? • ☐ Yes ☒ No
- If 'Yes,' what is the parent's name?
- I** Did the organization have any changes to its guidelines not reported to the FTB? See instructions. • ☐ Yes ☒ No

- J** If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. • ☐ Yes ☒ No
- K** Is the organization exempt under R&TC Section 23701g? ... • ☐ Yes ☒ No
- If 'Yes,' enter the gross receipts from nonmember sources. \$
- L** If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required. • ☒ Yes ☐ No
- M** Is the organization a Limited Liability Company? • ☐ Yes ☒ No
- N** Did the organization file Form 100 or Form 109 to report taxable income? • ☐ Yes ☒ No
- O** Is the organization under audit by the IRS or has the IRS audited in a prior year? • ☐ Yes ☒ No
- P** Is federal Form 1023/1024 pending? • ☐ Yes ☐ No
- Date filed with IRS

CACAT112L 12/31/15

**Part I Complete Part I unless not required to file this form. See General Instructions B and C.**

|  |  |  |                          |              |
|--|--|--|--------------------------|--------------|
| <b>Receipts and Revenues</b>   | 1  | Gross sales or receipts from other sources. From Side 2, Part II, line 8.  | 1                        | 933,595.     |
|  | 2  | Gross dues and assessments from members and affiliates.  | 2                        |              |
|  | 3  | Gross contributions, gifts, grants, and similar amounts received.  | 3                        |              |
|  | 4  | Total gross receipts for filing requirement test. Add line 1 through line 3. <b>This line must be completed.</b> If the result is less than \$50,000, see General Instruction B... | 4                        | 933,595.     |
|  | 5  | Cost of goods sold.  | 5                        |              |
|  | 6  | Cost or other basis, and sales expenses of assets sold.  | 6                        |              |
|  | 7  | Total costs. Add line 5 and line 6.  | 7                        |              |
|  | 8  | Total gross income. Subtract line 7 from line 4.   | 8                        | 933,595.     |
| <b>Expenses</b>  | 9  | Total expenses and disbursements. From Side 2, Part II, line 18.   | 9                        | 978,332.     |
|  | 10   | Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.   | 10                       | -44,737.     |
| <b>Filing Fee</b>  | 11   | Total payments.  | 11                       |              |
|  | 12   | Use tax. See General Instruction K.  | 12                       |              |
|  | 13   | Payments balance. If line 11 is more than line 12, subtract line 12 from line 11.  | 13                       |              |
|  | 14   | Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12.   | 14                       |              |
|  | 15   | Filing fee \$10 or \$25. See General Instruction F.  | 15                       |              |
|  | 16   | Penalties and Interest. See General Instruction J.   | 16                       |              |
|  | 17   | Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result.   | 17                       | 0.           |
| <b>Sign Here</b>   | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. |  |                          |              |
| <b>Paid Preparer's Use Only</b>  | Signature of officer   | Title  | Date                     | Telephone    |
|  | JOHN L. SADD, JR., C.P.A.  | PRESIDENT  |                          | 818-476-0121 |
|  | Preparer's signature   | Date   | Check if self-employed   | PTIN         |
|  |  |  | <input type="checkbox"/> | P00436651    |
|  | Firm's name (or yours, if self-employed) and address   | SADD VELAZQUEZ HIGASHI & SHAMMAA, LLP  |                          |              |
|  | 330 N BRAND BLVD STE 200   |  |                          |              |
|  | GLENDALE, CA 91203-2361  |  |                          |              |
|  | Telephone  |  |                          |              |
|  | (818) 547-5701   |  |                          |              |
| May the FTB discuss this return with the preparer shown above? See instructions. • <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |  |  |                          |              |

**Part II Organizations with gross receipts of more than \$50,000 and private foundations**  
**regardless of amount of gross receipts – complete Part II or furnish substitute information.**

|                                    |    |   |   |    |          |
|------------------------------------|----|---|---|----|----------|
| <b>Receipts from Other Sources</b> | 1  | Gross sales or receipts from all business activities. See instructions. ....  | • | 1  |          |
|                                    | 2  | Interest .....  | • | 2  | 423.     |
|                                    | 3  | Dividends .....   | • | 3  |          |
|                                    | 4  | Gross rents .....   | • | 4  |          |
|                                    | 5  | Gross royalties .....   | • | 5  |          |
|                                    | 6  | Gross amount received from sale of assets (See instructions) .....  | • | 6  |          |
|                                    | 7  | Other income. Attach schedule. .... SEE STATEMENT 1   | • | 7  | 933,172. |
|                                    | 8  | Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1. .... | • | 8  | 933,595. |
|                                    | 9  | Contributions, gifts, grants, and similar amounts paid. Attach schedule. .... SEE STATEMENT 2                               | • | 9  | 45,000.  |
|                                    | 10 | Disbursements to or for members. ....   | • | 10 |          |
| <b>Expenses and Disbursements</b>  | 11 | Compensation of officers, directors, and trustees. Attach schedule. .... SEE STMT 3   | • | 11 | 0.       |
|                                    | 12 | Other salaries and wages .....  | • | 12 |          |
|                                    | 13 | Interest .....  | • | 13 |          |
|                                    | 14 | Taxes .....   | • | 14 |          |
|                                    | 15 | Rents .....   | • | 15 | 34,379.  |
|                                    | 16 | Depreciation and depletion (See instructions) .....   | • | 16 | 19,448.  |
|                                    | 17 | Other Expenses and Disbursements. Attach schedule. .... SEE STATEMENT 4   | • | 17 | 879,505. |
|                                    | 18 | Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9. ....                | • | 18 | 978,332. |

| <b>Schedule L Balance Sheet</b>  |   | <b>Beginning of taxable year</b> |          | <b>End of taxable year</b> |          |
|----------------------------------|---|----------------------------------|----------|----------------------------|----------|
|                                  |   | (a)                              | (b)      | (c)                        | (d)      |
| <b>Assets</b>                    |   |                                  |          |                            |          |
| 1                                | Cash .....  |                                  | 132,611. | •                          | 118,585. |
| 2                                | Net accounts receivable .....                           |                                  | 6,977.   | •                          |          |
| 3                                | Net notes receivable .....                              |                                  |          | •                          |          |
| 4                                | Inventories .....                                       |                                  |          | •                          |          |
| 5                                | Federal and state government obligations .....          |                                  |          | •                          |          |
| 6                                | Investments in other bonds .....                        |                                  |          | •                          |          |
| 7                                | Investments in stock .....                              |                                  |          | •                          |          |
| 8                                | Mortgage loans .....                                    |                                  |          | •                          |          |
| 9                                | Other investments. Attach schedule .....                |                                  |          | •                          |          |
| 10 a                             | Depreciable assets .....                                | 61,816.                          |          | 61,816.                    |          |
| b                                | Less accumulated depreciation .....                     | 12,805.                          | 49,011.  | 32,253.                    | 29,563.  |
| 11                               | Land .....  |                                  |          | •                          |          |
| 12                               | Other assets. Attach schedule. .... STM 5               |                                  | 17,142.  | •                          | 12,856.  |
| 13                               | Total assets .....                                      |                                  | 205,741. |                            | 161,004. |
| <b>Liabilities and net worth</b> |   |                                  |          |                            |          |
| 14                               | Accounts payable .....                                  |                                  |          | •                          |          |
| 15                               | Contributions, gifts, or grants payable .....           |                                  |          | •                          |          |
| 16                               | Bonds and notes payable .....                           |                                  |          | •                          |          |
| 17                               | Mortgages payable .....                                 |                                  |          | •                          |          |
| 18                               | Other liabilities. Attach schedule .....                |                                  |          |                            |          |
| 19                               | Capital stock or principal fund .....                   |                                  | 205,741. | •                          | 161,004. |
| 20                               | Paid-in or capital surplus. Attach reconciliation. .... |                                  |          | •                          |          |
| 21                               | Retained earnings or income fund .....                  |                                  |          | •                          |          |
| 22                               | Total liabilities and net worth .....                   |                                  | 205,741. |                            | 161,004. |

**Schedule M-1 Reconciliation of income per books with income per return**

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

|   |   |   |          |    |  |   |          |
|---|---|---|----------|----|--|---|----------|
| 1 | Net income per books .....  | • | -44,737. | 7  | Income recorded on books this year not included in this return. Attach schedule .....      | • |          |
| 2 | Federal income tax .....  | • |          | 8  | Deductions in this return not charged against book income this year. Attach schedule. .... | • |          |
| 3 | Excess of capital losses over capital gains .....                                       | • |          | 9  | Total. Add line 7 and line 8 .....   |   |          |
| 4 | Income not recorded on books this year. Attach schedule. ....                           | • |          | 10 | Net income per return. Subtract line 9 from line 6. ....                                   |   | -44,737. |
| 5 | Expenses recorded on books this year not deducted in this return. Attach schedule ..... | • |          |    |  |   |          |
| 6 | Total. Add line 1 through line 5. ....  |   | -44,737. |    |  |   |          |

**2015 Corporation Depreciation and Amortization****3885**Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

**DOWNTOWN GLENDALE ASSOCIATION****3517749****Part I Election To Expense Certain Property Under IRC Section 179**

|           |  |                              |                  |
|-----------|--|------------------------------|------------------|
| <b>1</b>  | Maximum deduction under IRC Section 179 for California.....  | <b>1</b>                     | <b>\$25,000</b>  |
| <b>2</b>  | Total cost of IRC Section 179 property placed in service.....  | <b>2</b>                     |                  |
| <b>3</b>  | Threshold cost of IRC Section 179 property before reduction in limitation.....                       | <b>3</b>                     | <b>\$200,000</b> |
| <b>4</b>  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-.....                | <b>4</b>                     |                  |
| <b>5</b>  | Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-.....     | <b>5</b>                     |                  |
| <b>6</b>  | (a) Description of property  | (b) Cost (business use only) | (c) Elected cost |
|           |  |                              |                  |
|           |  |                              |                  |
|           |  |                              |                  |
| <b>7</b>  | Listed property (elected IRC Section 179 cost).....  | <b>7</b>                     |                  |
| <b>8</b>  | Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7.....    | <b>8</b>                     |                  |
| <b>9</b>  | Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8.....                               | <b>9</b>                     |                  |
| <b>10</b> | Carryover of disallowed deduction from prior taxable years.....                                      | <b>10</b>                    |                  |
| <b>11</b> | Business income limitation. Enter the smaller of business income (not less than zero) or line 5..... | <b>11</b>                    |                  |
| <b>12</b> | IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11.....   | <b>12</b>                    |                  |
| <b>13</b> | Carryover of disallowed deduction to 2016. Add line 9 and line 10, less line 12.....                 | <b>13</b>                    |                  |

**Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356**

| <b>14</b> | (a)<br>Description<br>of property   | (b)<br>Date acquired<br>(mm/dd/yyyy) | (c)<br>Cost or<br>other basis | (d)<br>Depreciation<br>allowed or<br>allowable in<br>earlier years | (e)<br>Depreciation<br>method | (f)<br>Life or<br>rate | (g)<br>Depreciation for<br>this year | (h)<br>Additional first<br>year<br>depreciation |
|-----------|---|--------------------------------------|-------------------------------|--|-------------------------------|------------------------|--------------------------------------|---|
|           | COMPUTER  | 10/14/2014                           | 2,600.                        | 962.   | 200DB                         | 5                      | 499.                                 |   |
|           | AUTOMOBILE  | 5/26/2015                            | 31,500.                       | 6,300.   | S/L                           | 5                      | 10,080.                              |   |
|           | PRESSURE WASHER   | 6/03/2015                            | 22,250.                       | 4,450.   | 200DB                         | 5                      | 7,120.                               |   |
|           | TRASH CANS  | 11/30/2015                           | 5,466.                        | 1,093.   | 200DB                         | 5                      | 1,749.                               |   |
| <b>15</b> | Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)..... |                                      |                               |  |                               |                        | <b>15</b>                            | <b>19,448.</b>                                  |

**Part III Summary**

|           |  |           |  |
|-----------|--|-----------|--|
| <b>16</b> | Total: If the corporation is electing:<br>IRC Section 179 expense, add the amount on line 12 and line 15, column (g) <b>or</b><br>Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) <b>or</b><br>Depreciation (if no election is made), enter the amount from line 15, column (g).....  | <b>16</b> |  |
| <b>17</b> | Total depreciation claimed for federal purposes from federal Form 4562, line 22.....   | <b>17</b> |  |
| <b>18</b> | Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)..... | <b>18</b> |  |

**Part IV Amortization**

| <b>19</b> | (a)<br>Description<br>of property  | (b)<br>Date acquired<br>(mm/dd/yyyy) | (c)<br>Cost or<br>other basis | (d)<br>Amortization<br>allowed or allowable<br>in earlier years | (e)<br>R&TC<br>section<br>(see instr) | (f)<br>Period or<br>percentage | (g)<br>Amortization<br>for this year |
|-----------|--|--------------------------------------|-------------------------------|---|---------------------------------------|--------------------------------|--------------------------------------|
|           | DISTRICT FORMATIO  | 11/30/2013                           | 30,000.                       | 12,858.   | 248                                   | 7                              | 4,286.                               |
|           |  |                                      |                               |   |                                       |                                |                                      |
|           |  |                                      |                               |   |                                       |                                |                                      |
| <b>20</b> | Total. Add the amounts in column (g).....  |                                      |                               |   |                                       |                                | <b>20</b>                            |
| <b>21</b> | Total amortization claimed for federal purposes from federal Form 4562, line 44.....   |                                      |                               |   |                                       |                                | <b>21</b>                            |
| <b>22</b> | Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12..... |                                      |                               |   |                                       |                                | <b>22</b>                            |

## DOWNTOWN GLENDALE ASSOCIATION

32-0394561

**STATEMENT 1**  
**FORM 199, PART II, LINE 7**  
**OTHER INCOME**

PROGRAM SERVICE REVENUE..... \$ 933,172.  
TOTAL \$ 933,172.

**STATEMENT 2**  
**FORM 199, PART II, LINE 9**  
**CONTRIBUTIONS, GIFTS, GRANTS, AND SIMILAR AMOUNTS PAID**

DONEE'S NAME: GLENDALE ARTS  
DONEE'S STREET ADDRESS: 116 WEST CALIFORNIA AVENUE  
DONEE'S CITY, STATE, ZIP: GLENDALE, CA 91203  
AMOUNT GIVEN: 45,000.  
TOTAL \$ 45,000.

**STATEMENT 3**  
**FORM 199, PART II, LINE 11**  
**COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES**

**CURRENT OFFICERS:**

| NAME AND ADDRESS  | TITLE AND<br>AVERAGE HOURS<br>PER WEEK DEVOTED | COMPEN-<br>SATION | CONTRI-<br>BUTION TO<br>EBP & DC | EXPENSE<br>ACCOUNT/<br>OTHER |
|---|--|-------------------|----------------------------------|------------------------------|
| RICK LEMMO<br>100 N BRAND BLVD STE 508<br>GLENDALE, CA 91203        | SECRETARY<br>2.00                              | \$ 0.             | \$ 0.                            | \$ 0.                        |
| JOE STITICK<br>200 CUMBERLAND DR<br>LOS ANGELES, CA 90036           | PRESIDENT<br>20.00                             | 0.                | 0.                               | 0.                           |
| RAUL PORTO<br>3614 WEST MAGNOLIA BLVD<br>GLENDALE, CA 91505         | VICE PRESIDENT<br>2.00                         | 0.                | 0.                               | 0.                           |
| HELEN MCDONAGH<br>100 N BRAND BLVD STE 508<br>GLENDALE, CA 91203    | TREASURER<br>5.00                              | 0.                | 0.                               | 0.                           |
| PHILLIP LANZAFAME<br>100 N BRAND BLVD STE 508<br>GLENDALE, CA 91203 | DIRECTOR<br>2.00                               | 0.                | 0.                               | 0.                           |
| BRENT GARDNER<br>100 N BRAND BLVD STE 508<br>GLENDALE, CA 91203     | DIRECTOR<br>2.00                               | 0.                | 0.                               | 0.                           |
| TOTAL   |  | \$ <u>0.</u>      | \$ <u>0.</u>                     | \$ <u>0.</u>                 |

**STATEMENT 4  
FORM 199, PART II, LINE 17  
OTHER EXPENSES**

|                                |    |                        |
|--------------------------------|----|------------------------|
| ACCOUNTING FEES.....           | \$ | 4,000.                 |
| ADVERTISING AND PROMOTION..... |    | 2,803.                 |
| AMORTIZATION.....              |    | 4,286.                 |
| BANK CHARGES.....              |    | 313.                   |
| BANNERS.....                   |    | 20,000.                |
| INSURANCE.....                 |    | 6,050.                 |
| LEGAL FEES.....                |    | 188.                   |
| MANAGEMENT FEES.....           |    | 132,996.               |
| MEMBERSHIP.....                |    | 1,916.                 |
| MISCELLANEOUS.....             |    | 1,716.                 |
| MISCELLANEOUS.....             |    | 730.                   |
| OFFICE SUPPLIES.....           |    | 1,978.                 |
| OTHER FEES.....                |    | 539,567.               |
| POSTAGE AND SHIPPING.....      |    | 412.                   |
| PRINTING AND PUBLICATIONS..... |    | 797.                   |
| PUBLIC SPACE MAINTENANCE.....  |    | 12,645.                |
| SEASONAL DISPLAYS.....         |    | 75,750.                |
| SOBO MISC.....                 |    | 4,994.                 |
| SPECIAL EVENTS.....            |    | 38,732.                |
| SPECIAL PROJECTS.....          |    | 18,651.                |
| SUPPLIES.....                  |    | 2,794.                 |
| TELEPHONE.....                 |    | 3,765.                 |
| TRAVEL.....                    |    | 388.                   |
| UNIFORMS.....                  |    | 1,002.                 |
| WEBSITE.....                   |    | 3,032.                 |
| TOTAL                          | \$ | <u><u>879,505.</u></u> |

**STATEMENT 5  
FORM 199, SCHEDULE L, LINE 12  
OTHER ASSETS**

|                            |    |                       |
|----------------------------|----|-----------------------|
| NET INTANGIBLE ASSETS..... |    | 12,856.               |
| TOTAL                      | \$ | <u><u>12,856.</u></u> |

11/30/16

## 2015 CALIFORNIA BOOK DEPRECIATION SCHEDULE

PAGE 1

## DOWNTOWN GLENDALE ASSOCIATION

32-0394561

| NO.                        | DESCRIPTION                  | DATE<br>ACQUIRED | DATE<br>SOLD | COST/<br>BASIS | BUS.<br>PCT. | CUR<br>179<br>BONUS | SPECIAL<br>DEPR.<br>ALLOW. | PRIOR<br>179/<br>BONUS/<br>SP. DEPR. | PRIOR<br>DEC. BAL<br>DEPR. | SALVAG<br>/BASIS<br>REDUCT | DEPR.<br>BASIS | PRIOR<br>DEPR. | METHOD   | LIFE | RATE   | CURRENT<br>DEPR. |
|----------------------------|------------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|----------------------------|----------------|----------------|----------|------|--------|------------------|
| FORM 199                   |                              |                  |              |                |              |                     |                            |                                      |                            |                            |                |                |          |      |        |                  |
| AMORTIZATION               |                              |                  |              |                |              |                     |                            |                                      |                            |                            |                |                |          |      |        |                  |
| 5                          | DISTRICT FORMATION COSTS     | 11/30/13         |              | 30,000         |              |                     |                            |                                      |                            |                            | 30,000         | 12,858         | S/L      | 7    |        | 4,286            |
|                            | TOTAL AMORTIZATION           |                  |              | 30,000         |              | 0                   | 0                          | 0                                    | 0                          | 0                          | 30,000         | 12,858         |          |      |        | 4,286            |
| AUTO / TRANSPORT EQUIPMENT |                              |                  |              |                |              |                     |                            |                                      |                            |                            |                |                |          |      |        |                  |
| 2                          | AUTOMOBILE                   | 5/26/15          |              | 31,500         |              |                     |                            |                                      |                            |                            | 31,500         | 6,300          | 200DB HY | 5    | .32000 | 10,080           |
|                            | TOTAL AUTO / TRANSPORT EQUIP |                  |              | 31,500         |              | 0                   | 0                          | 0                                    | 0                          | 0                          | 31,500         | 6,300          |          |      |        | 10,080           |
| FURNITURE AND FIXTURES     |                              |                  |              |                |              |                     |                            |                                      |                            |                            |                |                |          |      |        |                  |
| 4                          | TRASH CANS                   | 11/30/15         |              | 5,466          |              |                     |                            |                                      |                            |                            | 5,466          | 1,093          | 200DB HY | 5    | .32000 | 1,749            |
|                            | TOTAL FURNITURE AND FIXTURE  |                  |              | 5,466          |              | 0                   | 0                          | 0                                    | 0                          | 0                          | 5,466          | 1,093          |          |      |        | 1,749            |
| MACHINERY AND EQUIPMENT    |                              |                  |              |                |              |                     |                            |                                      |                            |                            |                |                |          |      |        |                  |
| 1                          | COMPUTER                     | 10/14/14         |              | 2,600          |              |                     |                            |                                      |                            |                            | 2,600          | 962            | 200DB HY | 5    | .19200 | 499              |
| 3                          | PRESSURE WASHER              | 6/03/15          |              | 22,250         |              |                     |                            |                                      |                            |                            | 22,250         | 4,450          | 200DB HY | 5    | .32000 | 7,120            |
|                            | TOTAL MACHINERY AND EQUIPME  |                  |              | 24,850         |              | 0                   | 0                          | 0                                    | 0                          | 0                          | 24,850         | 5,412          |          |      |        | 7,619            |
|                            | TOTAL DEPRECIATION           |                  |              | 61,816         |              | 0                   | 0                          | 0                                    | 0                          | 0                          | 61,816         | 12,805         |          |      |        | 19,448           |
|                            | GRAND TOTAL AMORTIZATION     |                  |              | 30,000         |              | 0                   | 0                          | 0                                    | 0                          | 0                          | 30,000         | 12,858         |          |      |        | 4,286            |

11/30/16

## 2015 CALIFORNIA BOOK DEPRECIATION SCHEDULE

PAGE 2

DOWNTOWN GLENDALE ASSOCIATION

32-0394561

| NO. | DESCRIPTION              | DATE<br>ACQUIRED | DATE<br>SOLD | COST/<br>BASIS | BUS.<br>PCT. | CUR<br>179<br>BONUS | SPECIAL<br>DEPR.<br>ALLOW. | PRIOR<br>179/<br>BONUS/<br>SP. DEPR. | PRIOR<br>DEC. BAL<br>DEPR. | SALVAG<br>/BASIS<br>REDUCT | DEPR.<br>BASIS | PRIOR<br>DEPR. | METHOD | LIFE | RATE | CURRENT<br>DEPR. |
|-----|--------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|----------------------------|----------------|----------------|--------|------|------|------------------|
|     | GRAND TOTAL DEPRECIATION |                  |              | <u>61,816</u>  |              | <u>0</u>            | <u>0</u>                   | <u>0</u>                             | <u>0</u>                   | <u>0</u>                   | <u>61,816</u>  | <u>12,805</u>  |        |      |      | <u>19,448</u>    |